

Balance Sheet

Pike's Bay Sanitary District

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	224.26
LLS CD - Special Assessment Payoff Savings	96,188.31
NEW - Cash Reserve - *7484	288,637.43
NEW Chippewa Checking - Operating Acct	104,768.70
PBSD Checking 91902049	0.00
Total for Bank Accounts	\$489,818.70
Accounts Receivable	
Accounts Receivable (A/R)	400.00
Total for Accounts Receivable	\$400.00
Other Current Assets	
Payments to deposit	-472.00
QuickBooks Tax Holding Account	438.51
Total for Other Current Assets	-\$33.49
Total for Current Assets	\$490,185.21
Fixed Assets	
Accum Depr/Amort	-1,079,483.12
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,335,390.95
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	\$10,526.41
Total for Assets	\$2,836,102.57

Balance Sheet

Pike's Bay Sanitary District

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,302.00
Total for Accounts Payable	\$1,302.00
Other Current Liabilities	
Direct Deposit Payable	-1,040.21
Lower Lift Station Assessments (\$434782.80 Assessed)	328,251.30
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-2.70
Health Ins. Check	-2,500.00
WI Income Tax	-635.03
WI SUI Employer	0.00
Total for Payroll Liabilities	-\$6,947.57
Total for Other Current Liabilities	\$320,263.52
Total for Current Liabilities	\$321,565.52
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$553,714.89
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-76,770.74
Net Income	17,500.86
Total for Equity	\$2,282,387.68
Total for Liabilities and Equity	\$2,836,102.57

Profit and Loss

Pike's Bay Sanitary District

January 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	13,057.44
Monthly User Fees	186,060.00
Tax Levy	112,245.53
Total for Income	\$311,362.97
Gross Profit	
\$311,362.97	
Expenses	
Advertising & marketing	
Newspaper Publications/Advertising	79.96
Total for Advertising & marketing	\$79.96
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #17 General Projects	375.00
Total for Engineering Fees	\$375.00
Legal fees	
Snowplowing & Mowing	888.75
Utility Location Services	3,332.50
Total for Contract & professional fees	\$11,202.79
Electricity	
GBWWTPC Processing Fees	2,602.99
Insurance	69,678.24
Interest paid	3,839.50
Intuit Subscription and Payment Fees	4,833.88
Lift Stations, Pumps, Gen Sets	1,407.91
Occupancy	16,729.26
Storage	1,800.00
Town Hall Rent	600.00
Total for Occupancy	\$2,400.00
Office expenses	
Bank fees & service charges	\$78.82
Office Phone	30.00
Office supplies	68.97
Subscriptions & Licenses	1,181.50
Total for Office expenses	\$1,554.88
Payroll expenses	
Mileage Reimbursements	784.41
Phone Reimbursement	1,350.00
Taxes	4,151.72

Profit and Loss

Pike's Bay Sanitary District

January 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Wages	67,093.27
Total for Payroll expenses	\$73,379.40
Telephone for Alarm System and SCADA	1,921.83
Website, Software, Email Service	2,516.00
Total for Expenses	\$192,146.64
Net Operating Income	\$119,216.33
Other Expenses	
Depreciation	73,399.56
Long Term Liability Interest Paid	25,581.43
Total for Other Expenses	\$98,980.99
Net Other Income	-\$98,980.99
Net Income	\$20,235.34

Profit and Loss

Pike's Bay Sanitary District

December 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Monthly User Fees	12,808.00
Total for Income	\$12,808.00
Gross Profit	\$12,808.00
Expenses	
Contract & professional fees	
Snowplowing & Mowing	645.00
Utility Location Services	150.00
Total for Contract & professional fees	\$795.00
Electricity	162.93
Insurance	1,152.00
Intuit Subscription and Payment Fees	94.31
Lift Stations, Pumps, Gen Sets	99.98
Occupancy	
Storage	150.00
Total for Occupancy	\$150.00
Payroll expenses	
Taxes	377.05
Wages	5,948.67
Total for Payroll expenses	\$6,325.72
Telephone for Alarm System and SCADA	312.17
Total for Expenses	\$9,092.11
Net Operating Income	\$3,715.89
Other Expenses	
Depreciation	73,399.56
Total for Other Expenses	\$73,399.56
Net Other Income	-\$73,399.56
Net Income	-\$69,683.67

Dec-25

Revenue

	Actual	Budget
Monthly User Fees	\$186,060.00	\$186,144.00
Tax Levy	\$112,245.53	\$113,142.74
Total Revenue	\$298,305.53	\$299,286.74

Expenditures

2025 Capital Loan Interest	\$4,833.88	\$6,146.94
Newspaper Advertising	\$79.96	\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$375.00	\$2,500.00
Legal Fees	\$888.75	\$5,000.00
Snowplowing/Mowing	\$3,332.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$6,331.54	\$3,000.00
Electricity	\$2,602.99	\$3,422.00
GBWWTPC Processing Fees	\$69,678.24	\$139,356.00
Insurance	\$3,839.50	\$6,780.00
Lift Station, Pumps, Gen Sets	\$16,729.26	\$12,000.00
Storage	\$1,800.00	\$1,800.00
Town Hall Rent	\$600.00	\$600.00
Office Supplies/ Phone/Postage Fees	\$1,554.88	\$2,400.00
Website/Software/Email	\$2,516.00	\$1,512.00
Mileage Reimbursement	\$784.41	\$750.00
Phone Reimbursement	\$1,350.00	\$1,800.00
Payroll Taxes	\$4,151.72	\$7,816.00
Wages	\$67,093.27	\$83,333.00
Intuit Subscription and Fees	\$1,407.91	\$1,220.00
Telephone for Alarm System	\$1,921.83	\$1,776.00
Repayment to Cash Reserve		\$11,000.00 *will complete in Jan 2026
Total Expenditures	\$192,146.64	\$298,606.94

Net Ordinary Income

\$106,158.89

\$679.80

Check Detail Report
Pike's Bay Sanitary District
 December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
NEW Chippewa Checking - Operating Acct						
3335						
12/01/2025	Payroll Check	DD	Michael Mucha	Pay Period: 11/01/2025-11/30/2025	Uncleared	-208.05
12/01/2025	Payroll Check	DD	Michael Mucha	Direct Deposit	Uncleared	-208.05
3337						
12/01/2025	Payroll Check	DD	Levi Leafblad	Pay Period: 11/01/2025-11/30/2025	Uncleared	-416.08
12/01/2025	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-416.08
3339						
12/01/2025	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 11/01/2025-11/30/2025	Uncleared	-208.04
12/01/2025	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	Uncleared	-208.04
3341						
12/01/2025	Payroll Check	DD	Sean Heckman	Pay Period: 11/01/2025-11/30/2025	Uncleared	-208.06
12/01/2025	Payroll Check	DD	Sean Heckman	Direct Deposit	Uncleared	-208.06
3371						
12/01/2025	Check	7326	Duane Dehn Ind		Uncleared	-150.00
12/01/2025	Check	7326	Duane Dehn Ind			150.00
3385						
12/01/2025	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-172.32
12/01/2025	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	172.32
3391						
12/01/2025	Bill Payment (Check)	7327	The Bookery		Uncleared	-
						1,020.00
12/01/2025	Bill Payment (Check)	7327	The Bookery			-
						1,020.00
3424						
12/01/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-16.78
12/01/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		16.78
3423						
12/02/2025	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-677.99
12/02/2025	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	677.99
3487						
12/02/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-15.36
12/02/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		15.36
3491						
12/08/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-22.96
12/08/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		22.96
3496						
12/09/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-7.68
12/09/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		7.68
3521						
12/20/2025	Check	eft	Xcel Energy		Uncleared	-95.20
12/20/2025	Check	eft	Xcel Energy			95.20
3522						
12/26/2025	Check		Xcel Energy		Uncleared	-37.56
12/26/2025	Check		Xcel Energy			37.56
3523						
12/26/2025	Check		Xcel Energy		Uncleared	-30.17
12/26/2025	Check		Xcel Energy			30.17

Check Detail Report

Pike's Bay Sanitary District

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
3600						
12/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-27.95
12/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		27.95
3601						
12/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.67
12/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.67

Check Detail Report

Pike's Bay Sanitary District

December 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
3615						
12/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.91
12/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.91
3607						
12/31/2025	Payroll Check	DD	Sean Heckman	Pay Period: 12/01/2025-12/31/2025	Uncleared	-208.04
12/31/2025	Payroll Check	DD	Sean Heckman	Direct Deposit	Uncleared	-208.04
3608						
12/31/2025	Payroll Check	DD	Levi Leafblad	Pay Period: 12/01/2025-12/31/2025	Uncleared	-416.09
12/31/2025	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-416.09
3610						
12/31/2025	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 12/01/2025-12/31/2025	Uncleared	-208.04
12/31/2025	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	Uncleared	-208.04
3612						
12/31/2025	Payroll Check	DD	Michael Mucha	Pay Period: 12/01/2025-12/31/2025	Uncleared	-208.04
12/31/2025	Payroll Check	DD	Michael Mucha	Direct Deposit	Uncleared	-208.04
3614						
12/31/2025	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-172.36
12/31/2025	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	172.36
PBSD Checking 91902049						
3406						
12/01/2025	Payroll Check		James H. Bryan	Pay Period: 11/01/2025-11/30/2025	Uncleared	-208.04
12/01/2025	Payroll Check		James H. Bryan	Gross Pay - This is not a legal pay stub		225.28
12/01/2025	Payroll Check		James H. Bryan	Employer Taxes		17.24
12/01/2025	Payroll Check		James H. Bryan	WI Income Tax	Uncleared	0.00
12/01/2025	Payroll Check		James H. Bryan	Federal Taxes (941/943/944)	Uncleared	34.48
12/01/2025	Payroll Check		James H. Bryan	WI SUI Employer	Uncleared	0.00
3407						
12/02/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 11/01/2025-11/30/2025	Uncleared	-914.97
12/02/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-914.97
3409						
12/02/2025	Payroll Check	DD	Duane L. Dehn	Pay Period: 11/01/2025-11/30/2025	Uncleared	-
					Uncleared	2,292.17
12/02/2025	Payroll Check	DD	Duane L. Dehn	Direct Deposit	Uncleared	-
					Uncleared	2,292.17